GOVERNMENT OF TELANGANA
ABSTRACT

Establishment – Infrastructure and Investment Department - Loans & Advances – Second Advance of Rs.6,00,000/- for Purchase of Motor Car to Smt S.A. Satyavathi, Assistant Secretary to Govt., Infrastructure and Investment Department, in relaxation of rules - Sanctioned – Orders – Issued.

INFRASTRUCTURE AND INVESTMENT (OP) DEPARTMENT

G.O.Rt.No. 21   **Dated: 06-12-2017**

Read the following:-
1. G.O.Ms.No.39, Fin (HRM.IV) Dept., Dt.15-04-2015
2. G.O.Rt.No.1220, Fin (HRM.IV) Dept., dt.24-10-2017.
3. Application from Smt S.A. Satyavathi, Assistant Secretary to Govt., I&I Dept. Dt.14.11.2017.

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ORDER:-

Under Article 230 of the A.P.F.C. Volume –I, Smt S.A. Satyavathi, Assistant Secretary to Govt., I&I Dept, is sanctioned Rs.6,00,000/- (Rupees six lakhs only) towards Second Motor Car Advance in relaxation of rules, subject to the following conditions:-

i)   That she should draw the advance within one month from the date of issue of this order

ii)   That she should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government;

iii)   That she should execute a mortgage bond in Form – 4 of the A.P.F.C. Volume-I; and

iv)   That the Motor Car should be insured against loss or damages by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest must be refunded to the Government;

2.   If the actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-4 of the A.P.F.C. Volume-I along with original stamped receipt of the purchase price of the Motor Car should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and its insurance.

3.   The officer should submit Insurance Policy to the Department for perusal together with a letter in Form-5 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the company the fact that the Government are interested in the policy secured.

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4.   The advance will be recovered in (30) monthly installments @ Rs.20,000/- per month and Interest at the rate of 5.50 % per annum will be charged on the advance taken and shall be recovered in (6) monthly installments after completion of recovery of principal amount.

5.   The recovery shall commence from the salary of the officer from the month following the month in which the advance is drawn.

6.   The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad, is informed that an agreement in Form-3 of A.P.F.C.Volume-I, has been executed by the individual and that it has been examined and found to be in order and the Surety Bond has also been obtained from the individual and kept in Department.

7.   The expenditure will be met from the funds allotted in the G.O.Rt.No.1220, Fin (HRM.IV) Dept., dt.24-10-2017 read above and shall be debited to Head of Account 7610 – Loans to Government Servants etc. MH 202 Advance for purchase of Motor conveyances. SH (04) Loans for purchase of Motor Cars-001 – Loans for purchase of Motor Cars.

8.   Infrastructure and Investment (Claims) Department is requested to draw and credit the amount sanctioned in para (1) above to the officer's bank a/c through ECS.

9.   This order issues with the concurrence of Finance (EBS.X) Department vide U.O.No.14070/211/A2/HRM.IV/2017, Dated:21.11.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)
(I&C) & (I&I)

To
Smt S.A. Satyavathi, Assistant Secretary to Govt., I&I Dept
Copy to
Infrastructure and Investment (OP) Dept.
The Service Register of the officer.
The A.G., Telangana, Hyderabad
The Dy. PAO, Secretariat Branch, Hyderabad.
The Finance (HRM.IV) Department.
SF/SC.

// Forwarded :: By Order //

Section Officer